

**Annandale & Eskdale Council
for Voluntary Service**

(A company limited by guarantee)

**Annual Report and Financial
Statements**

31 March 2011

Company registration number: SC176394

Charity registration number: SC013763



Annandale & Eskdale Council for Voluntary Service
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Annandale & Eskdale Council for Voluntary Service
Reference and Administrative Details

Charity name	Annandale & Eskdale Council for Voluntary Service
Charity registration number	SC013763
Company registration number	SC176394
Principal office	16 High Street Lochmaben LOCKERBIE DG11 1NH
Registered office	16 High Street Lochmaben LOCKERBIE DG11 1NH
Trustees	C Neilson M W Sanderson W D Hunter-Grant I S Roxburgh (resigned 28 September 2010) G Copeland S J Ledger (resigned 9 September 2011) R A Flexney A M Harvey (appointed 28 September 2010)
Secretaries	M Silvester (resigned 4 June 2010) R A Flexney (appointed 28 September 2010)
Accountant	Dodd & Co FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Annandale & Eskdale Council for Voluntary Service

Trustees' Report for the Year Ended 31 March 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Annandale & Eskdale Council for Voluntary Services (AECVS) is a charitable company limited by guarantee, registered as a charity 29th January 1991 and incorporated 13th June 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum & Articles one third of the directors shall retire by rotation but can be reappointed.

Due to the nature of the service which AECVS provides, the Management Board seeks to ensure a wide representation of AECVS members on the Board, both in terms of the nature of the voluntary organisation they represent and their location within Annandale & Eskdale.

Trustee Induction and Training

All long serving trustees are already familiar with the practical work of AECVS due to the breadth of their experience and service. New trustees undergo an induction at our offices in Lochmaben, undertaken by the AECVS Manager. This includes an information pack on the work of AECVS, a guide to the obligations of Management Board members and financial information. They also have the opportunity to be mentored by an experienced board member.

Risk Management

Since moving into new premises seven years ago the activities of AECVS have expanded to include housing other voluntary organisations (at subsidised costs) as a way of diversifying income. Internal control risks were minimised in 2007-8 by the implementation of additional procedures for authorisation of all transactions and new projects. The Management Board agreed to implement SAGE accounting systems in 2006-2007 which has allowed enhanced tracking of finances, particularly project funding.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to our premises in Lochmaben. Policies and procedures are reviewed annually.

Organisational Structure

AECVS has a Management Board which meets at least quarterly and is responsible for the strategic direction and policy of AECVS. At present the Board has six members from a variety of professional and voluntary sector backgrounds relevant to the work of AECVS. The Board also has two advisors from Dumfries & Galloway Council, Councillors Archie Dryburgh and Ian Lindsay.

An organisational structure is in place and day-to-day responsibility for the provision of AECVS services rests with the Board. The Board is also responsible for ensuring that AECVS delivers the services specified from our funders, and that our key performance indicators are met, such as the Scottish Government Thrive and Connect Business Plan. The Chair is responsible for individual supervision of the staff team and ensuring that the team continues to develop their skills and working practices in line with good practice.

Annandale & Eskdale Council for Voluntary Service Trustees' Report for the Year Ended 31 March 2011

OBJECTIVES AND ACTIVITIES

The AECVS' objects and principles are to:

- Work closely with our Dumfries and Galloway Third Sector Interface (DGTSI) partner members to serve and represent our communities as required by the Scottish Government and the Dumfries and Galloway Council;
- Promote any charitable purpose for the benefit of the inhabitants of Annandale & Eskdale, but also the inhabitants of Dumfries & Galloway where deemed appropriate and, in particular, the advancement of education, the advancement of health, the relief of poverty, distress and sickness and the furtherance of citizenship and community development;
- Organise and promote co-operation of all interested parties in the achievement of the above objects;
- Do all other things as will properly attain the above purposes.

The main objectives and activities of the year continued to focus on supporting the local voluntary sector in Annandale & Eskdale and providing services to meet AECVS' charitable purposes. Our activities this year have included:

- Dealing with requests for information, signposting and support;
- Informing the voluntary sector in Annandale & Eskdale through regular newsletters, briefing papers and email correspondence;
- Representing the sector on local community planning forums;
- Providing support services to members including advice on funding applications, constitutions, good governance and legal entity forms;
- Working with a range of partners to improve the range of services available to the voluntary sector;
- Delivering training sessions for individual groups and community planning partners on good governance;
- Facilitating the Annandale & Eskdale Third Sector Forum and representing these members on the Regional Third Sector Forum.

In determining these objectives the trustees have paid due regard to Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

AECVS main areas of charitable activity are the provision of information, support and representation for the voluntary sector, in addition to developing the sector in Annandale & Eskdale.

AECVS entered into a 12 month agreement with Loreburn Housing Association on 01.04.10 to deliver the Small Repairs & Home Support Service on behalf of Dumfries & Galloway Council. The service is funded by Dumfries & Galloway Council and AECVS receives a management fee for operating the service. The service operates across the whole of Dumfries & Galloway region and, in total, 736 tasks were carried out by the service during the financial year.

Our work in representing the interests of the voluntary sector in Annandale & Eskdale on a range of local partnerships and community planning forums continued and included involvement with the Local Rural Partnership, the Local Health Partnership and the Annan Learning Community.

Annandale & Eskdale Council for Voluntary Service

Trustees' Report for the Year Ended 31 March 2011

AECVS also co-ordinated the annual funding and information Roadshow in March for voluntary organisations. This took the form of a marketplace of funders and supporting agencies, and presentations were given by St. Bride's Centre (a local community facility in rural South Lanarkshire) and The Big Lottery. The event was very well attended and feedback was excellent.

AECVS continues to facilitate Annandale & Eskdale Third Sector Forum. The Forum has 30 registered voluntary sector group members and has held 4 meetings during the financial year.

We supported 66 local groups with a wide variety of requests, and had 120 general enquires, throughout the year.

FINANCIAL REVIEW

Against the backdrop of limited resources and insecurities over funding, AECVS has nevertheless continued to deliver a quality service to its members and the voluntary sector in Annandale & Eskdale. Through sound financial management, and the support of both its staff and volunteers, AECVS has generated a positive financial outcome for the period with a surplus of £12,247 in unrestricted funds. Netting this off against the deficit of £5,056 carried forward from the previous year results in an unrestricted surplus going forward of £7,191.

Principal Funding Sources

AECVS receives core funding from the Scottish Executive Voluntary Issues Unit and Dumfries & Galloway Council. All other grant funding is on a project timescale basis only. In order to promote sustainability and the continued delivery of our services, AECVS generates income through delivering training, providing office space and office services, and by a limited amount of management fees from delivering projects.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of AECVS' funds are to be spent in the short term so there are few funds available for long term investment.

Reserves Policy

The Management Board has examined AECVS requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by AECVS should be between 3 and 6 months of the expenditure.

The reserves are needed to meet the working capital requirements of AECVS and the Management Board is confident that at this level they would be able to continue the current activities of AECVS in the event of a significant drop in funding. The Management Board has, however, considered the extent to which existing activities and expenditure could be curtailed should such circumstances arise.

However, due to the crystallisation of the employer debt and the full amount being accounted for in the 2009-10 accounts, unrestricted reserves are not currently at the required level. The Management Board hopes that through a combination of sound financial management and income generation, this position can be reversed during the next financial year and will work towards returning general unrestricted funds to a level sufficient to meet the target of 3-6 months' expenditure.

Annandale & Eskdale Council for Voluntary Service Trustees' Report for the Year Ended 31 March 2011

Plans for Future Periods

AECVS plans to continue the core activities outlined above in the forthcoming years and is strongly committed to the newly formed D&G Third Sector Interface (DGTSI). The core support and development functions will be delivered through the members: AECVS, Nithsdale CVS (NCVS), Stewartry CVS (SCVS), The Bridge/Wigtown CVS, Dumfries & Galloway Social Enterprise Network (DGSEN) and Volunteer Action (VA).

The 4 Primary Remits of the Interface are: .

- Supporting and developing a strong Third Sector;
- Building the Third Sector relationship with the Community Planning Partnership and local partners;
- Volunteering Development; and
- Social Enterprise Development.

The next twelve months will be challenging for the Interface as we work with organisations across Dumfries & Galloway to ensure effective representation of our local communities, strengthening the voice and role of the Third Sector. Considering the current government policy (local, national and UK) and the economic issues the country faces, changes will take place and the voluntary sector as a whole is facing funding cuts. Our members will undoubtedly be seeking funding assistance.

The trustees' responsibilities with regard to the preparation of the accounts and the requirement to keep proper accounting records are set out on page 6.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 October 2011 and signed on its behalf by:

.....

W D Hunter-Grant
Trustee

Annandale & Eskdale Council for Voluntary Service

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Annandale & Eskdale Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the net movement in funds for the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Annandale & Eskdale Council for Voluntary Service**

I report on the accounts of the company for the year ended 31 March 2011, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Faye Armstrong ACA
Dodd & Co
Chartered Accountants
27 October 2011

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Annandale & Eskdale Council for Voluntary Service
Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 March 2011

		Unrestricted funds	Restricted funds	Total Funds 2011	Total Funds 2010
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	64,289	13,698	77,987	98,043
Activities for generating funds	3	2,295	5,000	7,295	5,271
Investment income	4	49	-	49	37
Incoming resources from charitable activities	5	18,943	56,768	75,711	11,994
Total incoming resources		<u>85,576</u>	<u>75,466</u>	<u>161,042</u>	<u>115,345</u>
Resources expended					
Charitable activities		70,143	64,311	134,454	191,427
Governance costs		3,186	-	3,186	1,925
Total resources expended		<u>73,329</u>	<u>64,311</u>	<u>137,640</u>	<u>193,352</u>
Net income/(expenditure) before transfers		12,247	11,155	23,402	(78,007)
Transfers					
Gross transfers between funds		-	-	-	-
Net movements in funds		12,247	11,155	23,402	(78,007)
Reconciliation of funds					
Total funds brought forward		(5,056)	22,214	17,158	95,165
Total funds carried forward		<u>7,191</u>	<u>33,369</u>	<u>40,560</u>	<u>17,158</u>

The notes on pages 11 to 19 form an integral part of these financial statements.

Annandale & Eskdale Council for Voluntary Service

Company registration number: SC176394

Balance Sheet as at 31 March 2011

		2011		2010	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		14,524		19,058
Current assets					
Stock		9,614		10,452	
Debtors	12	4,579		3,696	
Cash at bank and in hand		137,168		87,513	
		<u>151,361</u>		<u>101,661</u>	
Creditors: Amounts falling due within one year					
	13	<u>(54,993)</u>		<u>(29,629)</u>	
Net current assets			<u>96,368</u>		<u>72,032</u>
Total assets less current liabilities			110,892		91,090
Creditors: Amounts falling due after more than one year					
	14		<u>(70,332)</u>		<u>(73,932)</u>
Net assets			<u><u>40,560</u></u>		<u><u>17,158</u></u>
The funds of the charity:					
Restricted funds in surplus					
			33,369		22,214
Unrestricted funds					
Unrestricted income funds			<u>7,191</u>		<u>(5,056)</u>
Total charity funds			<u><u>40,560</u></u>		<u><u>17,158</u></u>

The notes on pages 11 to 19 form an integral part of these financial statements.

Annandale & Eskdale Council for Voluntary Service

Company registration number: SC176394

Balance Sheet as at 31 March 2011

..... *continued*

For the financial year ended 31 March 2011, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 27 October 2011 and signed on its behalf by:

.....
C Neilson
Trustee

.....
W D Hunter-Grant
Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 18.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2011

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Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	10% straight line
Office equipment	15% straight line
Computer equipment	25% straight line
Motor vehicles	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total Funds 2011 £	Total Funds 2010 £
Donations				
Donations	629	13,698	14,327	34,733
Grants				
Grant funding	63,660	-	63,660	63,310
	<u>64,289</u>	<u>13,698</u>	<u>77,987</u>	<u>98,043</u>

3 Activities for generating funds

	Unrestricted funds £	Restricted funds £	Total Funds 2011 £	Total Funds 2010 £
Activities for generating funds				
Contracted work	2,295	5,000	7,295	5,271
	<u>2,295</u>	<u>5,000</u>	<u>7,295</u>	<u>5,271</u>

4 Investment income

	Unrestricted funds £	Restricted funds £	Total Funds 2011 £	Total Funds 2010 £
Investment income				
Interest on cash deposits	49	-	49	37
	<u>49</u>	<u>-</u>	<u>49</u>	<u>37</u>

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

5 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total Funds 2011 £	Total Funds 2010 £
CVS				
Office accommodation	7,804	-	7,804	9,948
Office services	1,574	-	1,574	2,046
SRHSS funding	9,565	56,768	66,333	-
	<u>18,943</u>	<u>56,768</u>	<u>75,711</u>	<u>11,994</u>

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

6 Total resources expended

	Handyvan project	CVS	Small Repairs and Home Support Service	Governan ce	Total 2011	Total 2010
	£	£	£	£	£	£
Direct costs						
Handyvan costs	2,229	-	-	-	2,229	-
SRHSS costs	-	-	11,197	-	11,197	-
Wages and salaries	-	-	33,347	-	33,347	20,416
Staff pensions	-	-	1,838	-	1,838	-
Training	-	980	239	-	1,219	845
Contracted services	-	1,875	6,656	-	8,531	6,118
Sundry expenses	9	701	2,178	-	2,888	280
Other interest payable	-	4,170	-	-	4,170	-
	<u>2,238</u>	<u>7,726</u>	<u>55,455</u>	<u>-</u>	<u>65,419</u>	<u>27,659</u>
Support costs						
Employment costs	-	39,240	-	-	39,240	127,488
Insurance	-	1,023	1,093	-	2,116	1,102
Property costs	-	11,544	1,361	-	12,905	13,779
Office expenses	-	3,925	1,159	-	5,084	10,602
Sundry and other costs	-	1,122	462	394	1,978	771
Annual report and AGM	-	-	-	224	224	215
Travel	-	2,741	389	-	3,130	3,461
Independent examination	-	-	-	250	250	220
Independent examiner's fee - other services	-	-	-	2,318	2,318	1,490
Management fees	-	-	-	-	-	2,421
Depreciation	-	2,822	2,154	-	4,976	4,144
	<u>-</u>	<u>62,417</u>	<u>6,618</u>	<u>3,186</u>	<u>72,221</u>	<u>165,693</u>
	<u><u>2,238</u></u>	<u><u>70,143</u></u>	<u><u>62,073</u></u>	<u><u>3,186</u></u>	<u><u>137,640</u></u>	<u><u>193,352</u></u>

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

Travelling expenses totalling £1,768 (2010 - £1,591) were paid to the trustees during the year to reimburse them for the cost of attending board meetings.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

8 Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2011		2010	
	£	£	£	£
Independent examiner's fees				
- other services		2,318		1,490
Independent examiner's fees				
- external scrutiny		250		220
Depreciation of tangible fixed assets		<u>4,976</u>		<u>4,144</u>

9 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2011 No.	2010 No.
AECVS	2	2
Handyvan project	2	1
	<u>4</u>	<u>3</u>

The aggregate payroll costs of these persons were as follows:

	2011 £	2010 £
Wages and salaries	71,512	58,546
Other pension costs	2,913	2,226
	<u>74,425</u>	<u>60,772</u>

No employees earned £60,000 or more.

10 Taxation

The company is a registered charity and is, therefore, exempt from taxation on income and gains.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

11 Tangible fixed assets

	Plant and machinery including motor vehicles £
Cost	
As at 1 April 2010	50,974
Additions	442
As at 31 March 2011	51,416
Depreciation	
As at 1 April 2010	31,916
Charge for the year	4,976
As at 31 March 2011	36,892
Net book value	
As at 31 March 2011	14,524
As at 31 March 2010	19,058

12 Debtors

	2011 £	2010 £
Other debtors	4,579	3,696

13 Creditors: Amounts falling due within one year

	2011 £	2010 £
Taxation and social security	1,980	1,992
Other creditors	3,600	13,200
Accruals and deferred income	49,413	14,437
	54,993	29,629

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

14 Creditors: Amounts falling due after more than one year

	2011	2010
	£	£
Other creditors	<u>70,332</u>	<u>73,932</u>

Included in the creditors are the following amounts due after more than 5 years:

	2011	2010
	£	£
After more than five years by instalments	<u>55,932</u>	<u>59,532</u>

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

16 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £2,913 (2010 - £2,226).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

Defined benefit pension scheme

Until 4 September 2009 Annandale and Eskdale Council for Voluntary Services was a member of the SCVO pension scheme. This scheme was a multi-employer scheme and therefore the scheme has previously been accounted for as a defined contribution scheme, under the provisions of FRS12. The SCVO pension scheme is currently underfunded and therefore on the charity's withdrawal from the scheme on 4 September 2009, an employer debt was crystallised. The charity was granted extended payment terms, with an initial payment of £9,000 followed by payments of £300 per month. Interest will be charged at the bank base rate plus 3% on the outstanding debt. The year end liability on the pension scheme was £73,932 and is included in other creditors in the accounts.

17 Ultimate controlling party

The charity is controlled by the board of directors, who are also trustees and whose membership is set out on page 1.

Annandale & Eskdale Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

18 Analysis of funds

	At 1 April 2010	Incoming resources	Resources expended	Transfers	At 31 March 2011
	£	£	£	£	£
General funds					
Unrestricted funds	(5,056)	85,576	(73,329)	-	7,191
Restricted funds					
Handyman project	22,214	13,393	(2,238)	-	33,369
Small repairs and home support service	-	62,073	(62,073)	-	-
	<u>22,214</u>	<u>75,466</u>	<u>(64,311)</u>	-	<u>33,369</u>
	<u>17,158</u>	<u>161,042</u>	<u>(137,640)</u>	-	<u>40,560</u>

Handyman project - this project was run jointly with Help The Aged, but was transferred to Annandale and Eskdale Council for Voluntary Service in 2010. It provides handyman services to the elderly.

Small Repairs and Home Support Service - The Handyman service delivers this service on behalf of Care & Repair and Dumfries & Galloway council. It provides handyman services to the elderly, disabled, victims of domestic abuse and those with learning difficulties and mental health problems.

19 Net assets by fund

	Unrestricted funds	Restricted funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Tangible assets	7,552	6,972	14,524	19,058
Current assets	84,856	66,505	151,361	101,661
Creditors: Amounts falling due within one year	(14,885)	(40,108)	(54,993)	(29,629)
Creditors: Amounts falling due after more than one year	(70,332)	-	(70,332)	(73,932)
Net assets	<u>7,191</u>	<u>33,369</u>	<u>40,560</u>	<u>17,158</u>